

## **PIEGIOVANNA NATALE**

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DEMS

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### **CURRENT POSITION**

**University of Milan Bicocca**, Department of Economics, Management and Statistics (DEMS): Full Professor of Economics, 2003-

### **PREVIOUS POSITIONS**

**University of Milan Bicocca**, Department of Economics, Management and Statistics (DEMS): Associated Professor of Economics, 1998-2003

**Catholic University of the Sacred Hearth**, Faculty of Political Sciences: Assistant Professor of Economics, 1987-1998

### **EDUCATION**

**University of Exeter**, *Ph.D. in Economics*, Exeter, UK, November 1992

Thesis: “Firms, Markets and Contracts” (Supervisor Prof. David De Meza)

**London School of Economics**, Msc in Economics, June 1986

### **RESEARCH INTERESTS**

Theory of the firm; Institutional design.

### **PUBLICATIONS**

*Articles in refereed journals*

V. Gattai, R. Mechelli and P. Natale, *Some Twins are not Alike: FDI Premia in the Former Soviet States*, *International Journal of Emerging Markets*, forthcoming, 2018.

V. Gattai and P. Natale, *A New Cinderella Story: Joint Ventures and the Property Rights Theory of the Firm*, *Journal of Economic Surveys*, 31(1), 2017.

V. Gattai and P. Natale, *Investment Spillovers and the Allocation of Property Rights*, *Economics Letters*, 145, 2016.

V. Gattai and P. Natale, *What Makes a Joint-Venture: Micro Evidence from Sino-Italian Contracts*, *Review of Financial Economics*, 22(4), 2013.

A.V. Muscatelli, P. Natale, P. Tirelli, *A simple and flexible alternative to the Stability and Growth Pact deficit ceilings. Is it at hand?*, *European Journal of Political Economy*, March 2012.

M. Lossani, P. Natale and P. Tirelli, *A Nominal Income Growth Target for a Conservative ECB? When the policy mix matters*, Journal of Policy Modeling, 2003.

M. Lossani, P. Natale and P. Tirelli, *Ripensare il governo delle politiche macroeconomiche in Europa*, in *Economia e Politica Industriale*, September 2002.

M. Lossani, P. Natale and P. Tirelli, *A Reform Proposal for Emu Institutions*, IfoStudien, n.2, 2002.

M. Lossani, P. Natale and P. Tirelli, *Fiscal Policy and Inflation Targets: Does Credibility Matter?*, *Economia Politica*, March 2001.

M. Lossani, P. Natale and P. Tirelli, *Macroeconomics and Politics Revisited: Do Central Banks Matter?*, *Economics and Politics*, March 2000.

M. Lossani, P. Natale and P. Tirelli, *Disegno delle Istituzioni e Stabilità Finanziaria nell'Unione Monetaria Europea*, *Economia Politica*, n.2, 1999.

M. Lossani, P. Natale e P. Tirelli, *Monetary Regimes as Insurance Schemes. Old Wine in New Bottles?*, The Manchester School, December 1998.

M. Lossani, P. Natale e P. Tirelli, *Incomplete Information in Monetary Policy Games: Rules rather than a Conservative Central Banker*, *The Scottish Journal of Political Economy*, March 1998.

P. Natale, *Renegotiation and the Allocation of Property Rights*, *The Bulletin of Economic Research*, n.3, 1992.

D. de Meza and P. Natale, *Efficient Job Creation in LDCs Requires a Tax on Employment*, *Economic Journal*, December 1989

P. Natale, *Non tutti i dazi vengono per nuocere*, *Economia Politica*, August 1989.

#### *Chapters in books*

V. Gattai and P. Natale, *New Facts about BRIC Multinationals: From Macro to Micro Evidence*, in Van Tulder, Verbeke A., R., Carneiro J. and Gonzales-Perez M.A. (Editors), *The Challenge of/for BRIC Multinationals*, Emerald, 61-92, 2016

P. Natale, *Il Patto europeo per stabilità e la crescita: mutua sorveglianza e informazione*, in *Economia come scienza sociale*, G. Antonelli, M. Maggioni, G. Pegoretti, F. Pellizzari, R. Scazzieri, R. Zoboli (a cura di), Bologna, Il Mulino, 2012.

M. Lossani, P. Natale and P. Tirelli, *Le istituzioni della politica economica in Europa: una riflessione e una proposta*, in *Profili della costituzione economica europea*, A. Quadrio Curzio (Ed.), Bologna, Il Mulino, 2001.

#### *Books*

R. Beetsma, C. Favero, A. Missale, A. Moscatelli, P. Natale e P. Tirelli (Eds). Monetary policy, fiscal policies and labour markets. Macroeconomic policymaking in the EMU, Cambridge: University Press, 2004.

P. Natale, *Mercati, Contratti e Imprese*, CLUEB, July 1997.

## **TEACHING**

**University of Milan Bicocca**, Professor of Microeconomics of Global Markets (graduate courses), 2013-

**University of Milan Bicocca**, Professor of Financial Contracts (graduate course), 2002-

**University of Milan Bicocca**, Professor of Microeconomics, (ungraduate course) 1998-2010

## **RESEARCH PROJECTS (funded)**

Outward Direct Investment and Heterogeneous Performance of BRIC Firms (with V. Gattai), University of Milan Bicocca (FAR), 2015-2016.

L'allocatione dei diritti residuali di controllo in presenza di esternalità negli investimenti (with V. Gattai), University of Milan Bicocca (FAR), 2014-2015

Il ruolo dell'incompletezza contrattuale nell'orientare la scelta tra proprietà parziale e totale delle affiliate estere (with V. Gattai), University of Milan Bicocca (FAR), 2013-2014